

31st May, 2022

Spear and Jackson Price Increase

Dear Customer,

We wish to advise Spear and Jackson (Aust) will be implementing a pricing rise of 7.5% as of 1st August 2022.

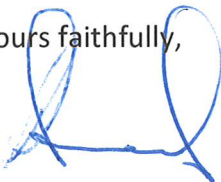
This price increase is necessary in response of ongoing cost increases from overseas manufacturers suffering labour & supply chain shortages pushing up prices of manufactured goods.

Manufacturing, logistics and labour shortages continue, both locally and internationally, resulting in ongoing cost increases and global inflation. This price adjustment is in response to those events and is an indicative average. Some specific lines may be adjusted more or less than this.

Spear and Jackson have endeavoured to minimise price rises throughout the Covid pandemic on the expectation of a return to normal global trade. We now expect the current environment to be the new normal for the foreseeable future and must respond to costs based on this reality.

We thank you for your ongoing support in these difficult times.

Yours faithfully,



Stephen Daniel
Managing Director
Spear and Jackson Australia and New Zealand